

CHLNet Profit and Loss Statement - Actuals vs Budget Since Incorporation



	2024 Actuals	2025 Actuals	2026 Budget	NOTES
INCOME				
Partner Fees	\$ 171,500.00	\$ 166,500.00	166,500.00	Assume same number of network partners as 2025
Corporate Sponsorship	\$ -	\$ 5,000.00	-	Bench3 Study
Interest Income	\$ 135.35	\$ 619.12	500.00	GICs
Secretariat Support	\$ -	\$ 10,000.00	10,000.00	Shared Coordinator LEADS Global 4 months
GROSS PROFIT	\$ 171,635.35	\$ 182,119.12	172,000.00	
EXPENSES				
Consultants-Secretariat	\$ 161,250.00	\$ 172,460.00	75,100.00	Current CEO until June 2026. Coordinator Mat Leave Apr to Sept.
Contractors	\$ 10,000.00	\$ 10,000.00	5,000.00	Advisors for 1/2 year
Conference Fees	\$ 197.75	\$ 50.00	0.00	
Travel	\$ 2,691.83	1250,73	0.00	
Catering	\$ 2,370.20	\$ 92.66	0.00	
Office/General Adm	\$ 2,145.30	\$ 1,720.03	2,000.00	IT support and software
Project Expenses	\$ 8,000.00	\$ 7,500.00	0.00	Mitacs Bench3
Marketing	\$ 726.77	\$ 100.00	0.00	Translation/Communication
Bank Fees	\$ 842.05	\$ 395.50	400.00	TD
Legal/Insurance	\$ 621.24	\$ 2,675.10	2,675.10	BMS Board Insurance and HW Accountants
Membership Fees	\$ 255.00	\$ 830.22	255.00	CCHL and ILA
TOTAL EXPENSES	\$ 189,100.14	\$ 195,823.51	\$ 85,430.10	
Profit/Loss	-\$ 17,464.79	-\$ 13,704.39	\$ 86,569.90	

GROSS PROFIT	\$	171,635.35	\$	182,119.12	172,000.00
Equity	\$	99,569.49	\$	84,616.25	TBD

Notes:

1. Budget built without HST/GST included
2. 2025 actuals are before accountant final financial statements
3. 2025 network partners invoiced HST/GST for the first time. Accountants will file our annual return.