

bms.

# Insurance Proposal

For: Canadian Health  
Leadership Network (CHLNet)  
Date: April 2, 2024



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## 1. Liability Insurance Solutions

BMS Canada Risk Services (BMS Canada), in partnership with many leading insurers offers you tailored liability coverage at competitive rates, with access to specialist services and evidence-based risk management resources.

### About BMS

BMS Canada is headquartered in Ottawa with offices in Toronto, Vancouver and Winnipeg and is a leading specialist brokerage that is part of BMS Group, a global Lloyd's of London broker. Our Canadian team is comprised of industry experts that provide industry-specific risk management and specialist brokerage services while offering access to a comprehensive range of insurance products and resources to Canadian organizations, professionals, and businesses.

BMS Group is a dynamic, independent, global broker established in 1980, delivering specialist insurance, reinsurance, and capital markets advisory services. We are a global brand with offices located across the US, Canada, Latin America, Australia, Europe and Asia with both a strong local focus and understanding of market needs. Our teams are respected globally for their specialist market knowledge, intelligent analysis and insight.



### Your Key Contacts

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## 2. Risk Management Overview

CHLNet works with over 40 Healthcare networks/partners to build health leadership capacity across Canada. The work done by the organization is driven by 3 steering groups. Along with this, the organization provides a blog and webinars to key stakeholders and members.

## 3. Proposed Coverage

### 3.1. Directors' & Officers' Insurance

#### 3.1.1. Coverage Overview

	Limit
<b>Policy Form</b>	Claims Made and Reported
<b>Each Claim Limit</b>	\$2,000,000
<b>Aggregate Limit</b>	\$2,000,000
<b>Deductible</b>	\$2,500
<b>Defense costs</b>	Inside limit of liability
<b>Non-executive Director extra limit</b>	\$100,000
<b>Employment Claim Coverage</b>	Included
<b>Outside Directorship Liability</b>	Included
<b>Fiduciary Claim Coverage</b>	Included
<b>Professional Services Exclusion</b>	Applicable
<b>Territory</b>	Worldwide with claims brought back to Canada
<b>Exclusion endorsements</b>	Abuse, Cyber, Communicable Disease exclusion and judicial review

## OPTIONAL COVERAGES FOR CHLNET

### 3.2. Legal Services Package

<b>Who Can Access</b>	Individual access or multiple available
<b>Legal Helpline</b>	Unlimited
<b>Legal Document Review</b>	12 times per year
<b>Simple Legal Letter Drafting</b>	12 times per year
<b>Legal Document Centre</b>	Unlimited
<b>Emotional Support Assistance</b>	Unlimited



<b>Identity Theft Protection Assistance</b>	Unlimited
<b>HR Assistance</b>	Unlimited

### 3.3. Business Legal Expense Insurance

#### 3.3.1. Coverage Overview

Insured Event/Services	Limit of Indemnity Per Claim/Maximum Usage
<b>Annual Aggregate Limit</b>	\$250,000
<b>Policy Form</b>	Occurrence Basis
<b>Employee Extra Protection</b>	\$50,000
<b>Legal Defence</b>	\$50,000
<b>Auto Legal Defence</b>	\$50,000
<b>Contract Disputes and Debt Recovery</b>	\$50,000
<b>Statutory Licence Appeals</b>	\$50,000
<b>Property Protection</b>	\$50,000
<b>Bodily Injury</b>	\$50,000
<b>Tax Protection</b>	\$50,000
<b>Deductible</b>	Nil
<b>Legal Helpline</b>	Unlimited
<b>Legal Document Review</b>	12 per year
<b>Simple Legal Letter Drafting</b>	12 per year
<b>Legal Document Centre</b>	Unlimited
<b>Emotional Support Assistance</b>	Unlimited
<b>HR Assistance</b>	Unlimited



## 4. Declarations and Warranty

We hereby acknowledge receipt and review of the information presented in the Proposal. We instruct BMS Canada Risk Services Ltd. (BMS) to bind the insurance renewal selected by us and understand that our instruction to bind constitutes an acceptance of the terms and conditions and payments described in this Proposal.

We further agree that BMS is entitled to collect the commissions from the gross premiums paid by us, and that BMS will remit net premium to our insurers on our behalf. Provincial tax applies to premiums noted below (Saskatchewan 6%, Newfoundland 15%, Manitoba 7%, Ontario 8%, Quebec 9 %). Fees are also subject to HST.

### Directors' & Officers' Liability

Selected	Limit per claim / aggregate	Deductible	Premium	Insurer	Commission
<input type="checkbox"/>	\$2M / \$2M	\$2,500	\$650	HCC	25%

### Legal Services Package - Optional

Selected	Access type	Cost
<input type="checkbox"/>	Individual -\$39 Multiple access reduced cost to \$30	\$39

### Business Legal Expense -Optional (this package includes the above)

Selected	Limit	Deductible	Premium	Insurer	Commission
<input type="checkbox"/>	\$50,000/\$250,000	Nil	\$ 160	ARAG HDI Global Specialty SE	20%

Quotations are valid for 30 days.

This document highlights selected policy coverage and limits for comparison purposes only and is not exhaustive. Please refer to the Policy Wording(s) for full terms and conditions of the policy(ies), including all exclusions, limitations, and definitions. To obtain a copy of the Policy Wording(s), please contact BMS.

In the event of any material change in risk before coverage is bound, the insurer reserves the right to amend or withdraw terms. Conditions precedent to coverage afforded by this quote are (1) receipt, review, and acceptance of the information required herein within the stated timeframe; and (2) that no material change in the risk occurs; and (3) no submission is made to the Company of a claim or circumstances that might give rise to a claim between the date of the quote indicated above and the Effective Date. If such required information is not received, reviewed, and accepted within the state timeframe, or such material change is discovered or submission of a claim or circumstance is made, then the proposed insurance coverage will be void ab initio ("from the beginning").

Signed by: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_